



# company pension and benefits review

## raffingers employee benefits

### Introduction

Research continues to show that recruiting and retaining high-calibre staff is easier when you offer an attractive benefits package. Whether it is a fully bespoke suite of benefits or just an auto enrolment compliant pension scheme, companies need to ensure that these benefits remain not only fit for purpose from an employee's perspective but also competitive in terms of employer costs.

Our Pension and Benefits Review service has been designed specifically to ensure that, whatever benefits strategy you are taking, it is as competitive and cost effective as possible.

### Pensions

The world of corporate pensions has changed dramatically since the introduction of Auto Enrolment. With recent changes to Master Trust authorisation and the conclusion of the compulsory contribution increases, this market is now more competitive than ever. Our company pension and benefits review service will provide you with a bespoke report on the following aspects of your pension scheme:

- Scheme overview
- Provider review
- Default fund comparison
- Employee charge comparison
- Employer charge comparison (if applicable)
- Salary exchange review

### Group Risk & Healthcare Benefits

The costs of offering these schemes vary and the market is competitive. By completing a full Risk and Healthcare review we can approach the leading providers to ensure that your current benefits are not only competitively priced but remain fit for purpose for both the company and its employees. By completing this review we hope to reach one of the following outcomes:



- No change – Great news, your benefits are competitive and fit for purpose
- Reduced premiums – either by switching providers or re-negotiating with your current one
- Enhancing your benefits – using our extensive knowledge of this ever changing market
- Increasing efficiency – either tax efficiency or just making administration easier for you

If you would like to know more information about our company pension and benefits review, please don't hesitate to get in touch with Mike Lodge at [mike.lodge@tavistockemployeebenefits.com](mailto:mike.lodge@tavistockemployeebenefits.com) or alternatively you can give him a call on 07793 936 655.